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Total Number of Pages : 01

MAM
IMB403

4th Semester Back Examination 2018-19

COMPANY LAW

BRANCH : MAM

Time : 3 Hours

Max Marks : 70

Q.CODE : F369

Answer Question No.1 which is compulsory and any FIVE from the rest.
The figures in the right hand margin indicate marks.

- Q1 Answer the following questions : (2 x 10)**
- a) What do you mean by perpetual succession?
 - b) What is a statutory corporation? Give examples.
 - c) Define a private company.
 - d) Define a Government company.
 - e) What is a listed company? Give examples.
 - f) What is a statutory meeting? Which company is duty bound to convene such meeting?
 - g) What is the minimum requirement to form aboard of directors for a public company?
 - h) What is winding up? Why is it resorted to?
 - i) What is a special resolution?
 - j) Who can be a first director?
- Q2 a) Distinguish between a private company and a government company. (5)**
b) What basic agreements are required before incorporating a private company? (5)
- Q3 a) What should be the maximum number a company shall have in its Board of Directors? (5)**
b) What are the different types of resolutions passed by the company in its meeting? (5)
- Q4 a) What is doctrine of ultra vires? Explain the legal effects. (5)**
b) Describe the contents of a Memorandum of Association of a company. (5)
- Q5 a) Classify the companies on the basis of control? (5)**
b) Distinguish between body corporate and a corporate body. (5)
- Q6 What is lifting of corporate veil? Why and under what situations the courts will lift the veil? (10)**
- Q7 What is a company? What are its special features? (10)**
- Q8 Write short answer on any TWO : (5 x 2)**
- a) Articles of Association
 - b) One Person Company
 - c) Board of Directors meeting