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Total Number of Pages: 1

M.Sc.I
FHMF408

2nd Semester Back Examination -2017-18

ECONOMICS /OB

BRANCH(S): M.Sc.I(MC)

Time: 3 Hours

Max marks: 70

Q.CODE: C1024

Answer Question No.1 which is compulsory and any five from the rest.

The figures in the right hand margin indicate marks.

Answer all parts of a question at a place.

- Q1 Answer the following questions: (2 x 10)**
- a) What is diminishing return to scale?
 - b) What is IRR?
 - c) What are fixed assets?
 - d) Write the macroeconomic elements.
 - e) What is Gross working capital?
 - f) Write two methods to evaluate engineering projects?
 - g) What do you understand by cost-benefit analysis?
 - h) What are the Macroeconomic elements?
 - i) What do you mean by price elasticity of demand?
 - j) What are the elements of cost you know??
- Q2 What is Law of variable proportion? Mention its significance. (10)**
- Q3 a) Write down the method of preparing a cost sheet with a proper sequence. (5)**
b) Time Value of Money (5)
- Q4 Write an overview of the Indian Financial system. (10)**
- Q5 a) Roles and functions of Commercial Banks (5)**
b) Advantages of NPV (5)
- Q6 a) What is depreciation? How depreciation of capital assets is calculated? (5)**
b) Constant return to scale (5)
- Q7 Describe the laws of demand with neat diagrams. (10)**
- Q8 Answer any two (5 x 2)**
- a) Exceptions in Laws of demand
 - b) Break-even Analysis in business activities
 - c) Principle of Economic Equivalence
 - d) Functions of Reserve Bank