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Total Number of Pages: 01

**MBA**  
**MGT301**

**3<sup>rd</sup> Semester Regular/Back Examination 2017-18**

**Business and Corporate Law**

**BRANCH : MBA**

**Time: 3 Hours**

**Max Marks: 70**

**Q.CODE: B699**

**Answer Question No.1 which is compulsory and any five from the rest.**

**The figures in the right hand margin indicate marks.**

- Q1 Answer the following concepts : (2 x 10)**
- a) Refusal of Specific performance
  - b) Anticipatory Breach of Contract
  - c) Illegal contract
  - d) Doctrine of constructive notice
  - e) Sell vs Agreement to sell
  - f) Appeal provision at Supreme Court.
  - g) Winding up of companies under the supervision of court
  - h) Implied contract
  - i) Principles of Contract Act
  - j) Right in rem vs right in personam
- Q2 What are the essential elements to form a valid contract? Explain by citing examples. (10)**
- Q3 What are the essential features of a company form of business? Explain in detail. (10)**
- Q4 a) What are the remedies available to a complainant under the Consumer Protection Act? (5)**  
**b) Explain the unfair practices as laid down in the Consumer Protection Act. (5)**
- Q5 a) What are warranties and conditions? (4)**  
**b) Explain in detail the implied conditions and warranties under a contract of sale. (6)**
- Q6 a) When is property in goods transferred to another? (5)**  
**b) What are the situations when a non-owner could sell goods with a valid title? (5)**
- Q7 Explain in detail the provisions regarding appointment of a Director both first and subsequent ones. (10)**
- Q8 Write short answer on any TWO: (5 x 2)**
- a) Quasi Contract
  - b) Supervening Impossibility
  - c) Creation of agency