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Total Number of Pages : 02

MAM
IMB504

5th Semester Regular Examination 2019-20

COST ACCOUNTING

BRANCH : BBA, MAM

Max Marks : 70

Time : 3 Hours

Q.CODE : HB504

Answer Question No.1 which is compulsory and any FIVE from the rest.

The figures in the right hand margin indicate marks.

Q1 Answer the following questions : (2 x 10)

- a) Techniques of costing
- b) Cost Centre
- c) Methods of costing
- d) Cost Unit
- e) Allocation of cost
- f) Idle time
- g) Primary distribution of overhead
- h) Job costing
- i) By Product
- j) Standard cost

Q2 Explain the different methods of valuing material issues (10)

Q3 Discuss the advantages of Cost Accounting. (10)

Q4 What is break even analysis? Draw a picture, label it and explain the relevance of angle of incidence and Margin of Safety. (10)

Q5 Show the stores ledger under FIFO method of pricing with the following transactions : (10)

Date	Particulars	Units	Price (Rs.)
April 1	Balance	400	2.50
April 2	Purchased	275	2.70
April 4	Issued 200	-	
April 6	Purchased	275	2.80
April 11	Issued 200	-	
April 19	Issued 275	-	
April 22	Purchased	275	2.90
April 27	Issued 200	-	

Q6 The P/V ratio of a firm is 50% and margin of safety is 35%. You are required to workout the BEP and the net profit if the sales volume is Rs 52,00,000. (10)

- Q7** A product passes through two processes X and Y before it is finished and transferred to stock. In both the processes 10% of the weight is lost. An additional 20% is scrapped which realizes Rs10 per ton from X and Rs 15 per ton from Y. Further data are given below. **(10)**

	PROCESS X	PROCESS Y
Materials consumed	1000 ton	100 ton
Cost per ton	Rs 20	Rs 30
Wages	Rs 10,000	Rs 12,000
Works expenses	Rs 7,000	Rs 8,400

Prepare process accounts showing detail workings.

- Q8** **Write short answer on any TWO :** **(5 x 2)**
- a) Labour turnover
 - b) Elements of cost
 - c) Flexible Budget