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Total Number of Pages: 01

MAM
IMB304

3rd Semester Back Examination 2017-18

Law of Contract

BRANCH: MAM

Time: 3 Hours

Max Marks: 70

Q.CODE: B977

Answer Question No.1 which is compulsory and any five from the rest.

The figures in the right hand margin indicate marks.

- Q1 Answer the following concepts : (2 x 10)**
- a) Specific performance
 - b) Actual Breach of Contract
 - c) Voidable contract
 - d) Doctrine of frustration
 - e) Sell by a finder of lost goods
 - f) Dissolution of partnership
 - g) Counter offer vs cross offer
 - h) Minor can plead minority
 - i) Principles of Contract Act
 - j) Right in rem vs right in personam
- Q2 Formation of contract presupposes fulfillment of certain conditions. What are they? Explain by citing examples. (10)**
- Q3 No Consideration no contract. What does it imply? Is there any exception? (10)**
- Q4 What are the remedies available to an aggrieved party under a contract for noncompliance of terms and conditions by other party? Explain in detail (10)**
- Q5 a) What are warranties and conditions? (4)**
b) Explain in detail the implied conditions and warranties under a contract of sale. (6)
- Q6 What are the different modes to terminate a contract validly? (10)**
- Q7 Explain in detail the provisions regarding Free consent with proper examples. (10)**
- Q8 Write short answer on any TWO: (5 x 2)**
- a) Quasi Contract
 - b) Supervening Impossibility
 - c) Legality of objects